



# Embassy of the Philippines Pakistan Pasuguan ng Republika ng Pilipinas Islamabad, Pakistan

*Press Release*

## **PHILIPPINE EMBASSY IN ISLAMABAD ORGANIZES BUSINESS FORUM AT FAISALABAD CHAMBER OF COMMERCE AND INDUSTRY**

In its efforts to promote the Philippines and Pakistan relations, especially on economic fronts, the Philippine Embassy in Islamabad organized a forum on Philippine trade and investment at the Faisalabad Chamber of Commerce and Industry (FCCI) on 15 February 2021. FCCI is one of the premier chambers in Pakistan, representing the mainstream of economic activities by virtue of its location in the industrial and commercial hubs of the country.

The Philippine delegation was composed of H.E. Ambassador Daniel R. Espiritu, Philippine Honorary Consul in Lahore Fahdel Sheikh, Protocol Officer Danica Vismonte and Economic and Information Assistant Sumaira Bibi.

The forum was attended by FCCI's Office Bearers and Members of the Managing Committee led by its President, Mr. Hafiz Ihtasham Javed and a number of Pakistani businessmen who have business interests in the Philippines.

Ambassador Daniel R. Espiritu, in his keynote speech, highlighted the Philippines and Pakistan's close and cordial ties since the establishment of bilateral relations between the two countries in 1949, which were evident in the high-level exchanges and agreements signed by both countries.

The Ambassador took the opportunity to announce the 259,069-square meter First Bulacan Business Park, which will house pharmaceutical and biotechnology companies. He motivated pharmaceutical companies to invest in the Philippines by establishing their manufacturing plants in the country.





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