



Embassy of the Philippines Pakistan

Pasuguan ng Republika ng Pilipinas

Islamabad, Pakistan

Press Release

PHARMACEUTICAL DELEGATES VISIT PPBF SECRETARIATE IN LAHORE

26TH December, 2020 - A high level Pharmaceutical delegation gathered at Pakistan Philippines Business Forum (PPBF) Secretariat in Lahore. Meeting was presided by Dr. Imran Yousaf Muhammad (Honorary Consul General Philippines in Karachi and Patron for PPBF). Also gracing the occasion was Honorable Mr. Fahdel Sheikh (Honorary Consul Philippines in Lahore and Patron for PPBF).

The meeting agenda was briefly discussed with all participants by President of PPBF-North Mr. Haseeb Khan. President of PPBF-South Mr. Mehmood Arshad also joined in through web conferencing.

Honorable Patron Dr. Imran Yousaf discussed the lucrative aspect of Pharmaceutical market in the Philippines. He and highlighted the potential for joint ventures and export to the Philippines.



President North Pakistan Philippines Business Forum Mr. Haseeb shared links to FDA and information about registration process with delegates. President PPBF lauded the efforts of Dr. Imran Yousaf and Honorable Mr. Fahdel Sheikh for boosting bilateral trade efforts.



Dr.
Imran

Yousaf discussed the progressive strategies of President Duterte's administration and Build Build Build infrastructure with delegates.



Embassy of the Philippines Pakistan

Pasuguan ng Republika ng Pilipinas

Islamabad, Pakistan

Royal Life Pharmaceuticals shared their experience with the delegates. Royal Life Pharma will soon be inaugurating in Philippines their I/V Injectable Unit. They are hopeful to export to ASEAN countries and meet the domestic demand for Philippines.

DRAP's unstable management structure is a major bottleneck. Despite several attempts for DRAP officials to initiate collaboration with Philippines. It has not yet materialized. DRAP & FDA should sign working MOU for bilateral cooperation and recognition of standards like PICS.



Mr. Fahdel Sheikh shared with the delegates that there is increased requirement for Pakistani Companies to look for joint ventures in the Philippines. The Philippines is a lucrative market and Joint Venture Investment like Royal Life Pharma will have the first mover advantage.

Dr. Imran Yousaf suggested use of Model Contract agreement while initiating business abroad and focus on long term gains and understanding the system.

Honorable Fahdel Sheikh reiterated marketable Pakistani goods like Halal Meat, Cutlery, Sports goods etc. Philippines exports of clothing brands and furniture would have a good market in Pakistan.

Honorable Mr. Fahdel Sheikh shared Business Recorder's publication in Pakistan pertaining to the Philippines. Prime Minister's Advisor "Mr. Razzak Dawood" sees exponential growth potential for Pakistani goods.

The delegates were pleased to note potential and ease of doing business with Philippines. Lifesaving medicines like Remdesivir for Covid-19 should be pushed for emergency approval in the Philippines. Further plans for Pharmaceutical delegations to go the Philippines were discussed for 2021 soon after Covid Pandemic settles.

--END--